



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [KEYCORP](#)

**City/State** [CLEVELAND, OH](#)

## Bank Holding Company Information

Federal Reserve District: [4](#)

Consolidated Assets (\$000): [181,472,726](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[KEYCORP](#)  
[127 PUBLIC SQUARE](#)  
[CLEVELAND, OH 441141306](#)

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	825,813	869,998	3,473,161	3,802,790	4,173,449	-5.08	-2.77
Income from lease financing receivables.....	22,292	29,379	107,758	132,240	156,039	-24.12	-46.06
Fully taxable income on loans and leases.....	823,918	874,509	3,480,995	3,826,893	4,212,743	-5.79	-5.04
Tax-exempt income on loans and leases.....	24,187	24,868	99,924	108,137	116,745	-2.74	5.03
Estimated tax benefit on income on loans and leases.....	6,426	6,592	26,562	29,051	31,960	-2.52	-39.11
Income on loans and leases (tax equivalent).....	854,531	905,969	3,607,481	3,964,081	4,361,448	-5.68	-5.18
Investment interest income (tax equivalent).....	218,765	175,931	731,576	707,862	799,130	24.35	50.34
Interest on balances due from depository institutions.....	4,496	5,327	27,804	16,901	59,539	-15.60	42.23
Interest income on other earning assets.....	8,065	6,594	27,295	24,886	45,819	22.31	-23.00
Total interest income (tax equivalent).....	1,085,857	1,093,821	4,394,156	4,713,730	5,265,936	-0.73	2.40
Interest on time deposits of \$250K or more .....	413	994	2,720	11,875	39,952	-58.45	-91.91
Interest on time deposits < \$250K.....	2,161	9,171	22,005	126,707	243,340	-76.44	-89.12
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	11,312	10,288	41,936	208,796	569,874	9.95	-66.16
Interest on other borrowings and trading liabilities.....	38,047	46,223	164,751	243,579	415,550	-17.69	-35.05
Interest on subordinated debt and mandatory convertible securities .....	13,998	15,506	64,887	60,079	56,687	-9.73	-6.03
Total interest expense.....	65,931	82,182	296,299	651,036	1,325,403	-19.77	-50.00
Net interest income (tax equivalent).....	1,019,926	1,011,639	4,097,857	4,062,694	3,940,533	0.82	9.85
Non-interest income.....	689,531	732,992	3,162,978	2,642,780	2,435,426	-5.93	21.06
Adjusted operating income (tax equivalent) .....	1,709,457	1,744,631	7,260,835	6,705,474	6,375,959	-2.02	14.11
Overhead expense.....	1,070,326	1,077,475	4,435,293	4,102,074	3,900,483	-0.66	7.12
Provision for credit losses.....	82,674	-93,311	-417,632	1,021,324	441,227		17.79
Securities gains (losses) .....	0	30	-6,666	4,122	20,020	-100.00	-100.00
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	543,376	772,365	3,281,207	1,585,812	2,053,531	-29.65	26.43
Applicable income taxes .....	89,888	148,280	642,150	226,908	313,946	-39.38	-4.25
Tax equivalent adjustments .....	6,426	6,592	26,562	29,089	32,020	-2.52	-39.38
Applicable income taxes (tax equivalent).....	96,314	154,872	668,712	255,997	345,966	-37.81	-7.81
Minority interest .....	0	0	0	0	0		-100.00
Net income before discontinued operations, net of minority interest .....	447,062	617,493	2,612,495	1,329,815	1,707,565	-27.60	38.14
Discontinued operations, net of applicable income taxes.....	1,100	4,326	12,708	14,163	9,332	-74.57	158.22
Net income attributable to holding company.....	448,162	621,819	2,625,203	1,343,978	1,716,897	-27.93	38.30
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	448,162	621,819	2,625,203	1,343,978	1,716,897	-27.93	37.59
Investment securities income (tax equivalent).....	218,765	175,931	731,576	707,862	799,130	24.35	50.34
US Treasury and agency securities (excluding mortgage-backed securities) .....	11,074	1,411	20,271	7,259	4,985	684.83	1440.19
Mortgage-backed securities .....	195,244	174,343	692,907	699,655	793,318	11.99	35.12
All other securities .....	12,447	177	18,398	948	827	6932.20	4131.98
Cash dividends declared.....	208,479	206,407	822,506	829,053	804,010	1.00	76.52
Common .....	181,929	179,857	716,306	722,853	707,232	1.15	101.11
Preferred.....	26,550	26,550	106,200	106,200	96,778	0.00	-3.94

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.







## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,534,729	10,798,969	10,068,022	7,959,461	2,887,360	-11.71	90.72
NOW, ATS and transaction accounts .....	7,704,478	5,843,277	6,201,859	3,873,754	2,796,171	31.85	265.06
Time deposits less brokered deposits < \$250K .....	2,818,620	3,437,684	2,358,358	4,007,349	8,236,377	-18.01	-56.76
MMDA and other savings accounts .....	128,009,927	120,346,109	132,509,881	117,733,109	94,558,039	6.37	47.98
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	148,067,754	140,426,039	151,138,120	133,573,673	108,477,947	5.44	47.87
Time deposits of \$250K or more .....	510,457	869,534	601,321	970,879	2,607,575	-41.30	-67.69
Foreign deposits .....	11	0	0	0	107		-96.18
Federal funds purchased and repos .....	598,782	280,665	172,533	219,739	386,588	113.34	35.40
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	4,046,400	2,347,126	2,349,447	2,275,740	2,009,923	72.40	282.41
Other borrowings w/remaining maturity over 1 year .....	6,567,013	8,141,635	7,931,544	9,300,330	8,372,903	-19.34	-29.08
Brokered deposits < \$250K .....	238,283	919,546	895,930	762,452	804,121	-74.09	-90.27
Noncore funding .....	11,960,946	12,558,506	11,950,775	13,529,140	14,181,217	-4.76	-19.13
Trading liabilities .....	1,331,384	919,603	745,431	912,301	899,506	44.78	10.37
Subordinated notes and debentures + trust preferred securities .....	1,700,375	2,078,636	1,760,666	2,132,998	2,065,686	-18.20	-15.22
Other liabilities .....	3,103,923	2,719,068	3,437,319	3,241,553	2,907,158	14.15	67.07
Total liabilities .....	166,164,382	158,701,852	169,032,311	153,389,665	128,531,514	4.70	38.48
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	1,855,994	1,855,994	1,855,994	1,855,994	1,855,994	0.00	84.01
Common stock .....	1,256,702	1,256,702	1,256,702	1,256,702	1,256,702	0.00	0.00
Common surplus .....	6,258,057	6,256,471	6,322,487	6,325,588	6,338,803	0.03	-0.72
Retained earnings .....	14,793,152	13,166,183	14,553,469	12,750,771	12,468,977	12.36	54.35
Accumulated other comprehensive income .....	-2,928,661	103,355	-586,010	737,989	26,262		
Other equity capital components .....	-5,927,120	-5,004,642	-5,979,261	-4,945,637	-4,908,806		
Total holding company equity capital .....	15,308,124	17,634,063	17,423,381	17,981,407	17,037,932	-13.19	2.22
Noncontrolling (minority) interest in subsidiaries .....	220	267	229	158	186	-17.60	-88.62
Total equity capital, including minority interest .....	15,308,344	17,634,330	17,423,610	17,981,565	17,038,118	-13.19	2.21
Total liabilities and capital .....	181,472,726	176,336,182	186,455,921	171,371,230	145,569,632	2.91	34.45
<b>Memoranda</b>							
Non-interest-bearing deposits .....	50,607,712	47,587,225	52,092,410	43,226,321	28,877,565	6.35	57.09
Interest-bearing deposits .....	98,208,793	94,627,894	100,542,961	92,080,683	83,012,185	3.78	36.50
Total deposits .....	148,816,505	142,215,119	152,635,371	135,307,004	111,889,750	4.64	42.87
Long-term debt that reprices within 1 year .....	750,765	750,843	750,666	750,734	650,656	-0.01	50.01
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	17,423,381	17,981,407	17,981,407	17,037,932	15,594,794		
Accounting restatements .....	0	0	0	-233,131	0		
Net income .....	448,162	621,819	2,625,203	1,343,978	1,716,897		
Net sale of new perpetual preferred stock .....	0	0	0	0	435,194		
Net sale of new common stock .....	-12,289	6,878	107,454	84,193	85,081		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	135,000	1,144,178	134,239	834,614		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	208,479	206,407	822,506	829,053	804,010		
Change in other comprehensive income .....	-2,342,651	-634,634	-1,323,999	711,727	844,590		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	15,308,124	17,634,063	17,423,381	17,981,407	17,037,932		









## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	140,805,146	141,334,223	137,295,508	135,596,924	125,674,222
Interest rate contracts .....	112,548,635	121,878,293	112,369,864	117,373,848	111,388,621
Foreign exchange contracts .....	9,094,475	6,411,571	9,072,574	6,384,605	6,572,252
Equity, commodity, and other contracts .....	19,162,036	13,044,359	15,853,070	11,838,471	7,713,349
<b>Derivatives Position</b>					
Futures and forwards .....	13,006,071	9,949,009	12,283,129	10,038,338	8,943,380
Written options .....	6,336,321	6,508,106	6,396,110	5,967,684	8,295,957
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	6,336,321	6,508,106	6,396,110	5,967,684	8,295,957
Purchased options .....	7,085,570	14,406,532	6,836,087	13,743,740	9,088,004
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	7,085,570	14,406,532	6,836,087	13,743,740	9,088,004
Swaps .....	114,377,184	110,470,576	111,780,182	105,847,162	99,346,881
Held for trading .....	105,014,549	99,498,846	98,641,451	99,462,087	86,466,465
Interest rate contracts .....	76,758,038	80,042,916	73,715,807	81,239,011	72,180,864
Foreign exchange contracts .....	9,094,475	6,411,571	9,072,574	6,384,605	6,572,252
Equity, commodity, and other contracts .....	19,162,036	13,044,359	15,853,070	11,838,471	7,713,349
Non-traded .....	35,790,597	41,835,377	38,654,057	36,134,837	39,207,757
Interest rate contracts .....	35,790,597	41,835,377	38,654,057	36,134,837	39,207,757
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	134,489,525	134,980,818	131,101,797	129,673,240	117,491,264
One year or less .....	35,760,407	39,066,113	34,108,496	40,550,303	29,176,629
Over 1 year to 5 years .....	66,897,340	59,881,202	60,586,256	53,994,458	55,804,979
Over 5 years .....	31,831,778	36,033,503	36,407,045	35,128,479	32,509,656
Gross negative fair value (absolute value) .....	3,333,679	1,035,694	1,675,532	817,398	522,865
Gross positive fair value .....	3,116,979	1,781,056	2,245,555	2,179,242	1,250,957
Held for trading .....	3,072,356	1,736,592	2,206,121	2,106,824	1,060,472
Non-traded .....	44,623	44,464	39,434	72,418	190,485
Current credit exposure on risk-based capital derivative contracts .....	2,646,985	1,461,372	1,886,836	1,785,038	1,013,579
Credit losses on derivative contracts .....	51	19	461	125	58
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	989	38	71	621	7
90+ days past due .....	3	0	0	152	0







## Past Due and Nonaccrual Loans and Leases

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due.....	0.10	0.26	25	0.27	0.31	54	0.17	0.26	39	0.24	0.39	38	0.22	0.38	32
	90+ days past due .....	0.02	0.13	58	0.11	0.13	77	0.04	0.12	64	0.09	0.16	69	0.06	0.16	55
	Nonaccrual.....	0.54	0.51	64	0.87	0.76	68	0.59	0.52	67	1.06	0.76	75	0.97	0.46	88
Commercial and industrial	30–89 days past due.....	0.11	0.26	31	0.12	0.22	42	0.08	0.24	23	0.09	0.23	28	0.39	0.31	70
	90+ days past due .....	0.06	0.03	76	0.04	0.02	81	0.07	0.04	80	0.06	0.03	75	0.04	0.05	65
	Nonaccrual.....	0.48	0.53	56	0.86	0.69	71	0.51	0.57	55	0.85	0.75	62	0.89	0.83	61
Individuals	30–89 days past due.....	0.41	0.67	36	0.38	0.53	38	0.42	0.63	39	0.59	0.83	37	0.85	0.83	50
	90+ days past due .....	0.25	0.08	82	0.24	0.11	80	0.26	0.09	81	0.19	0.14	72	0.36	0.17	80
	Nonaccrual.....	0.14	0.16	55	0.27	0.22	65	0.16	0.17	60	0.25	0.28	62	0.33	0.17	75
Depository institution loans	30–89 days past due.....	0	0	45	0	0.01	44	0	0.01	45	0	0	46	0	0	47
	90+ days past due .....	0	0	48	0	0	50	0	0	47	0	0	46	0	0	49
	Nonaccrual.....	0	0.01	45	0	0	47	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due.....	0.27	0.16	76	0	0.17	31	0.37	0.07	91	0	0.17	28	0.30	0.24	69
	90+ days past due .....	0.53	0	98	0	0	44	0	0	42	0	0	44	0.07	0	92
	Nonaccrual.....	0.13	0.71	60	0.58	0.44	75	0.15	0.70	63	0.78	0.49	78	0.19	0.67	55
Foreign governments	30–89 days past due.....		0			0.03			0.50			0			0.07	
	90+ days past due .....		0			0			0			0			0	
	Nonaccrual.....		0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due.....	0.09	0.13	60	0.11	0.13	64	0.26	0.12	80	0.48	0.18	81	0.70	0.20	88
	90+ days past due .....	0.07	0.01	93	0.16	0.01	96	0.07	0.01	93	0.08	0.01	93	0.28	0.01	95
	Nonaccrual.....	0.06	0.08	67	0.47	0.15	84	0.08	0.09	67	0.47	0.15	82	0.09	0.13	59

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.







## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,833,493	1,275,020	1,669,157	1,499,365	1,374,149
Real estate loans.....	141,505	64,119	132,170	37,661	146,438
Commercial and industrial loans .....	1,613,217	1,139,341	1,451,116	1,385,400	1,091,774
Loans to depository institutions and other banks acceptances .....	14,907	10,382	22,579	14,874	75,689
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	1	0	0	0
Lease financing receivables.....	63,864	61,177	63,292	61,430	60,248
Debt securities .....	15,000	15,000	15,000	15,000	15,000
Interest-bearing bank balances .....	647	1,435	616	1,589	16,144
Total selected foreign assets .....	1,849,140	1,291,455	1,684,773	1,515,954	1,405,293
Total foreign deposits .....	11	0	0	0	107
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	11	0	0	0	107

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.70	33	0	0.69	33	0	0.66	33	0	0.87	62	0.07	1.25	63
Cost: Interest-bearing deposits.....		0.14			0.13			0.14			0.42			1.19	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.72			0.37			0.20			5.18			27.03	
Commercial and industrial loans .....		1.62			1.94			0.79			0.64			0.25	0.29
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	43.80	10.28	84	-24.51	-6.17	24	11.32	6.83	65	9.11	-2.40	75	-4.19	22.48	43
Total selected assets.....	43.18	17.19	80	-24.78	-2.56	24	11.14	9.48	70	7.87	2.04	62	-4.96	12.40	42
Deposits .....		-5.48		-100	2.95	3		0.73		-100	3.46	3	-77.85	10.36	3

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		1,070,321	1,289,451	1,122,000	1,369,320	1,113,944	-16.99	-0.65
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		1,070,321	1,289,451	1,122,000	1,369,320	1,113,944	-16.99	-0.65
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0.59	0.73	0.60	0.80	0.77		
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0.59	0.73	0.60	0.80	0.77		
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		19.62	14.05	19.09	13.03	11.28		
Home equity lines .....		3.74	4.67	3.96	5.01	6.52		
Credit card receivables.....		0.85	0.86	0.91	0.94	1.15		
Auto loans and other consumer loans.....		5.92	8.99	5.64	9.41	8.70		
Commercial and industrial loans .....		37.91	40.60	38.53	40.50	38.67		
All other loans and leases.....		31.95	30.82	31.86	31.10	33.68		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....	0	0	0	0	0	
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	0	
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	41.76	39.31	41.26	38.98	34.21	
Dollar Amount in Thousands						
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	8,432	10,668	10,179	13,013	17,616	-20.96 -65.14
Total 30–89 days past due securitized assets.....	8,432	10,668	10,179	13,013	17,616	-20.96 -65.14
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	7,111	6,918	6,378	7,556	13,783	-59.23
Total 90+ days past due securitized assets .....	7,111	6,918	6,378	7,556	13,783	2.79 -59.23
Total past due securitized assets.....	15,543	17,586	16,557	20,569	31,399	-11.62 -62.66
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	728	402	1,665	1,857	5,315	81.09 -37.99
Total net losses on securitized assets.....	728	402	1,665	1,857	5,315	81.09 -37.99

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0.79	0.83	0.91	0.95	1.58
Total 30–89 days past due securitized assets .....	0.79	0.83	0.91	0.95	1.58
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0.66	0.54	0.57	0.55	1.24
Total 90+ days past due securitized assets .....	0.66	0.54	0.57	0.55	1.24
Total past due securitized assets percent of securitized assets .....	1.45	1.36	1.48	1.50	2.82
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0.27	0.12	0.15	0.14	0.48
Total net losses on securitized assets .....	0.27	0.12	0.15	0.14	0.48
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.07	0.15	0.08	0.21	0.21
Home equity lines .....	0.43	0.67	0.47	0.74	0.53
Credit card receivables .....	0.75	0.71	0.69	0.81	0.99
Commercial and industrial loans .....	0.11	0.12	0.08	0.09	0.39
All other loans and leases .....	0.12	0.24	0.27	0.37	0.52
Total managed loans past due 30–89 days .....	0.13	0.20	0.18	0.26	0.44
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.02	0.04	0.04	0.03	0.02
Home equity lines .....	0.08	0.13	0.08	0.12	0.07
Credit card receivables .....	0.65	0.80	0.60	0.70	1.09
Commercial and industrial loans .....	0.06	0.04	0.07	0.06	0.04
All other loans and leases .....	0.09	0.18	0.10	0.13	0.23
Total managed loans past due 90+ days .....	0.07	0.11	0.08	0.10	0.13
<b>Total Past Due Managed Assets .....</b>	<b>0.20</b>	<b>0.31</b>	<b>0.26</b>	<b>0.35</b>	<b>0.57</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	-0.02	0	0.01	0.01
Home equity lines .....	-0.01	0.10	0.12	0.09	0.18
Credit card receivables .....	2.43	1.85	2	3.13	3.30
Commercial and industrial loans .....	0.14	0.57	0.25	0.68	0.38
All other loans and leases .....	0.15	0.47	0.16	0.29	0.59
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.13</b>	<b>0.43</b>	<b>0.18</b>	<b>0.43</b>	<b>0.45</b>

## Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		200,187	375,212	1,925,747	1,253,147	1,211,052	-46.65	58.76
Dividends .....		200,000	375,000	1,925,000	1,250,000	1,204,000	-46.67	60.00
Interest .....		187	212	747	3,147	7,052	-11.79	-82.91
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		100,129	138	50,581	644	71,133	72457.25	5874.28
Dividends .....		100,000	0	50,000	0	70,000		
Interest .....		129	138	581	644	1,133	-6.52	-92.30
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		300,316	375,350	1,976,328	1,253,791	1,282,185	-19.99	135.04
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		1,607	1,630	6,895	7,519	7,241	-1.41	-8.95
Total operating income .....		301,923	376,980	1,983,223	1,261,310	1,289,426	-19.91	133.08
<b>Operating Expenses</b>								
Personnel expenses .....		14,741	8,449	26,493	15,418	30,866	74.47	508.88
Interest expense .....		13,298	21,177	64,828	112,757	150,773	-37.21	-39.50
Other expenses .....		18,774	16,531	87,867	66,213	78,086	13.57	45.83
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		46,813	46,157	179,188	194,388	259,725	1.42	25.58
Income (loss) before taxes .....		241,789	339,235	1,833,102	1,068,106	1,033,567	-28.73	162.08
Applicable income taxes (credit) .....		-12,122	-15,465	-37,763	-38,128	-57,218		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		253,911	354,700	1,870,865	1,106,234	1,090,785	-28.42	109.44
Equity in undistributed income of subsidiaries .....		194,251	267,119	754,338	237,744	626,112	-27.28	-4.22
Bank subsidiaries .....		301,879	254,782	671,619	172,005	694,433	18.49	42.79
Nonbank subsidiaries .....		-107,628	12,337	82,719	65,739	-68,321		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		448,162	621,819	2,625,203	1,343,978	1,716,897	-27.93	38.30
<b>Memoranda</b>								
Bank net income .....		501,879	629,782	2,596,619	1,422,005	1,898,433	-20.31	49.19
Nonbank net income .....		-7,628	12,337	132,719	65,739	1,679		
Subsidiary holding companies' net income .....		0	0	0	0	0		





